

EXAM 1 (B-333 1121)
Statement Of Financial Position As At 31/03/2023

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	Cost	Acc Deprn	Net Book Value	%
<u>NON-CURRENT ASSETS</u>				
RM				
FURNITURE & FITTINGS	7,000.00	(500.00)	6,500.00	1.3
OFFICE EQUIPMENT	3,064.00	0.00	3,064.00	0.6
MOTOR VEHICLE	10,000.00	(1,500.00)	8,500.00	1.6
	<u>20,064.00</u>	<u>(2,000.00)</u>	<u>18,064.00</u>	<u>3.5</u>
<u>CURRENT ASSETS</u>				
TRADE DEBTORS		17,770.80		3.4
CASH AT BANK		277,719.46		53.9
CASH IN HAND		135.67		0.0
STOCK		<u>201,825.00</u>		39.2
		497,450.93		96.5
<u>TOTAL ASSETS</u>			<u>515,514.93</u>	100.0
<u>EQUITY</u>				
EQUITY		<u>300,000.00</u>		58.2
			300,000.00	58.2
<u>RETAINED EARNING</u>				
RETAINED EARNING		195,641.66		38.0
THIS YEAR PROFIT/(LOSS)		<u>(1,429.44)</u>		-0.3
			<u>194,212.22</u>	37.7
<u>TOTAL EQUITY</u>			<u>494,212.22</u>	95.9
<u>CURRENT LIABILITIES</u>				
TRADE CREDITORS	16,725.00			3.2
ACCRUALS	566.00			0.1
EPF - STAFF	640.00			0.1
SOCSSO - STAFF	19.75			0.0
SST - SALES TAX	<u>3,351.96</u>			0.7
		<u>21,302.71</u>		4.1
<u>TOTAL LIABILITIES</u>			<u>21,302.71</u>	4.1
<u>TOTAL EQUITY AND LIABILITIES</u>			<u>515,514.93</u>	100.0